



**Article: 60**

**Warrant Article Title:**

ENDORSEMENT OF PARKING BENEFIT DISTRICT EXPENDITURES

**Warrant Article Text:**

To see if the Town will vote to endorse the Parking Benefit District operating and capital expenditures for Fiscal Year 2026 prepared by the Town Manager and the Select Board consistent with the Town Bylaws; or take any action related thereto.

**Requested By:**

the Town Manager

**Report Excerpt:**

Any deficit will be made up from the fund balance, which is estimated to be approximately \$417,982 at the end of FY2027. (Recommended 14-1-0)

[The Select Board] voted to recommend favorable action on this article after hearing from the Deputy Town Managers Bongiorno and Wayman. It is noted that this is the first step in an annual process whereby these expenditures are then submitted for endorsement to the Finance Committee, Capital Planning Committee and ultimately, Town Meeting. Proposed revenues and future expenditures, including ongoing operational costs as well as one-time projects and investments were outlined for the Board. The Board approves these proposed expenditures and recommends Town Meeting endorsement.

**Vote Language:**

That the Town does hereby endorse the following expenditures from the Parking Benefits District Fund for Fiscal Year 2027:

Projected Fiscal Year 2027 Meter Revenue	\$514,988
Parking Meter Operations	\$416,604
Offset to Parking Budget	\$ 62,735
Offset to Parking Enforcement Budget	\$127,576
Center and Plaza Improvements	\$355,500
Projected Fiscal Year 2027 Total Expenditures	\$772,104

[Finance Committee Report](#)