



Article: 87

Warrant Article Title:
USE OF FREE CASH

Warrant Article Text:

To see if the Town will vote to authorize the taking of a sum of money voted for appropriations heretofore made at the Town Meeting under the Warrant and not voted to be borrowed from available funds in the Treasury, and authorize the Assessors to use free cash in the Treasury to that amount in the determination of the tax rate for the Fiscal Year beginning July 1, 2024; or take any action related thereto.

Requested By:
the Finance Committee

Report Excerpt:

“Free Cash” or “Unencumbered Funds” is that surplus amount left after the close of a fiscal year. Once the funds are certified by the State Bureau of Accounts, they can be used for another fiscal year budget. It is the long-standing practice of the Town to use 50% of the available “free cash” in the next year after certification. This vote accomplishes that.

Vote Language:

That the sum of \$11,368,820 be taken from available funds in the treasury, and that the Board of Assessors or Select Board is instructed to use said amount to reduce the FY2027 tax rate. (13-0-1)

[Finance Committee Report](#)